# BARBUSS CONTINUES ITS EXPANSION: SUCCESSFUL ACQUISITION OF KVDS IN BFI GIUM.

BARBUSS, with more than 20 years of experience, continues to expand, reaffirming its commitment to helping clients to improve results.

Belgium, January 18, 2024 - BARBUSS, a leading name in the risk industry with over 20 years of proven expertise, proudly announces its latest achievement in affirming its commitment to the insurance market. In a strategic move that aligns with the company's objectives for 2026, BARBUSS has successfully acquired 100% of the shares of KVDS, a distinguished independent surveyor based in Antwerp, Belgium.

This significant milestone not only marks a momentous step in BARBUSS's journey but also reflects its dedication to enhancing services for its clients. The acquisition brings together two industry leaders, creating synergies that are poised to redefine standards in the insurance sector.

#### Strategic Statement for 2026: Expanding Services and Cultivating Talent

BARBUSS's strategic move aligns with its lines of action, with a focus on:

- 1. Increasing the number of Services: With KVDS now under the BARBUSS umbrella, there is a notable expansion in service offerings, especially marine and non-marine services throughout Europe. This enhancement in capabilities underscores BARBUSS's commitment to meeting the evolving needs of its clients.
- **2. Developing Acculturated Talent:** The acquisition welcomes talented professionals from KVDS, contributing not only to the expansion of the team but also infusing BARBUSS with a wealth of knowledge, experience, and entrepreneurial spirit. This acculturation of talent is a cornerstone in achieving collective success.
- **3. Strengthening Our Value Propositions:** BARBUSS sees this acquisition as a key driver propelling the company towards its strategic objectives for 2026. The move ensures not only growth but also sustainable acceleration, reinforcing the company's value propositions.

#### **Smooth Integration Process for Collective Success**

BARBUSS has initiated a seamless integration process, focusing on establishing a unique organizational culture, promoting knowledge sharing, and nurturing expertise. This integration aims to foster strong business relationships while aligning with the common goal of helping clients improve results.

We are pleased to announce that Kurt Vanderspinnen and Bert Smets will continue to lead the team in their respective roles.

KVDS, welcome to BARBUSS! Together, we look forward to achieving great milestones and delivering unparalleled value to our clients.

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## **About BARBUSS**

BARBUSS is a company that provides specialized financial, claims services and specialized coverage to the risk industry. The BARBUSS global network of experienced professionals that works out covering regions and markets in the United States, the United Kingdom, Europe, Latin America, Asia-Pacific, the Middle East and Africa. BARBUSS develops innovative solutions through different business units: Claims Services, Tailored Financing Solutions and Specialty Insurance.

www.barbuss.com

### **About KVDS**

KVDS, based in Antwerp, Belgium, is an independent surveyor known for its dedicated team of experts in marine and non-marine sectors. Its strength lies in the fusion of technical skills and a deep understanding of legal obligations, making it a leader in cargo and liability matters.

Beyond its expertise, KVDS offers cargo inspections and services in marine and offshore industries. With a widespread network of correspondent surveyors, its services extend across Eurasia and Northern Africa.

BARBUSS's recent acquisition marks a new chapter in KVDS's journey, promising exciting opportunities for further international growth and collaboration.

www.kvds.be